



Independent Auditors' Report

To the Members of Authentic Healthcare Services Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Authentic Healthcare Services Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2019, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit / loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

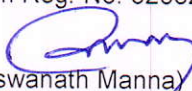


From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standard specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls refer to our separate Report in "**Annexure B**".
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For B MANNA & CO
Chartered Accountants
Firm Reg. No. 325326E


(Biswanath Manna)
(Proprietor)
Membership No.: 061940
Place: Camp at New Delhi
Dated: 29th May 2019



"Annexure-A": To the Independent Auditor's Report

The Annexure referred Independent Auditor's Report to the members of **M/s Authentic Healthcare Services Private Limited** on the Financial Statements of the Company for the year ended 31st March 2019, (refer to paragraph -1 on the Other Legal and regulatory Requirements of our Report of even date); we report that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us fixed assets have been physically verified by the management at reasonable intervals; and as informed to us no materials discrepancies were noticed on such verification.

(c) No immovable property owned by the Company.
- ii. The Company is a service Company. Accordingly it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable to the company.
- iii. According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, in our opinion, clause (iii)(a) and (iii)(b) and (iii)(c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information provided and explanation given to us, the Company has complied with the provision of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.
- v. The company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 or any other relevant provisions of the companies Act, 2013 and the rules framed there under.
- vi. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) As per records of the company and according to the information and explanation given to us, the amount deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues have been regularly deposited by the Company with the appropriate authorities and there are no undisputed arrears of outstanding statutory dues as at last day of the financial year concerned for a period of more than six months from the date they became payable.

b) As per records of the company and according to the information and explanation given to us, there are no dues of Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited by the Company on account of any dispute.
- viii. According to information provided to us and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from bank, financial institutions or government. The Company has no dues to any debenture holders.
- ix. According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- x. According to information's and explanations given to us, no material fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Being a private limited company, in our opinion, the provision of section 197 read with Schedule V is not applicable to the company.



- xii. The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to information's and explanations given to us and based on our examination of the records of the company, transactions entered into with related parties are in compliance with sections 177 and 178 of Companies Act, 2013. And wherever applicable, adequate disclosures have been made in Financial Statements as per applicable Accounting Standards.
- xiv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year under review.
- xv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For B MANNA & CO
Chartered Accountants
Firm Reg. No. 325326E



(Biswanath Manna)
(Proprietor)

Membership No.: 061940
Place: Camp at New Delhi
Dated: 29th May 2019



"Annexure B" to the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Authentic Healthcare Services Private Limited** ("the Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of



unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2019, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For B MANNA & CO
Chartered Accountants
Firm Reg. No. 325326E

(Biswanath Manna)
(Proprietor)
Membership No.: 061940
Place: Camp at New Delhi
Dated: 29th May 2019





authentic
HEALTHCARE SERVICES PVT. LTD.

Corp. Office : C-69, Sector-2,
Near Metro Station Sector-15,
Gautam Budh Nagar, Noida-201301 (U.P.)
Phone : 0120-4089104 / 120
E-mail : sandeep.jha@ahcspl.com
Website : www.ahcspl.com
CIN No. : U85100DL2009PTC186680

AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED
BALANCE SHEET AS AT 31-March-2019
CIN U85100DL2009PTC186680

Particulars	Note No.	As at 31st March, 2019 INR	As at 31st March, 2018 INR
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	8,202,600.00	8,202,600.00
(b) Reserves & Surplus	2	5,924,207.00	4,952,785.00
(2) Non-current Liabilities			
Long-term borrowings	3	644,673.00	660,686.00
(3) Current Liabilities			
(a) Short-term borrowings	4	1,919,304.00	1,689,325.00
(b) Trade payables	5	18,726,783.00	15,196,396.00
(c) Other current liabilities	6	798,195.00	328,375.00
(d) Short-term provisions	7	512,299.00	358,107.00
TOTAL		36,728,061.00	31,388,274.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
Tangible assets	8	210,904.00	221,221.00
(b) Deferred tax assets (Net)	9	145,773.00	153,613.00
(2) Current assets			
(a) Trade receivables	10	12,880,623.00	10,691,260.00
(b) Cash and cash equivalents	11	457,161.00	260,164.00
(c) Short-term loans and advances	12	2,285,349.00	910,582.00
(d) Other current assets	13	20,748,251.00	19,151,434.00
TOTAL		36,728,061.00	31,388,274.00

Note 20(a)&20(b): Significant Accounting Policies and Notes on Account forming integral part of this balance sheet

As per our audit report of even date attached herewith For & On Behalf of Board of Directors

FOR B MANNA & CO.

Chartered Accountants

FRN:0325326E

**AUTHENTIC HEALTHCARE SERVICES
PRIVATE LIMITED**

Biswanath Manna
(Proprietor)
M No.061940



Sanjay Kumar Pathak
Director
DIN:00912040



Sandeep Kumar Jha
Director
DIN:01982698

Place: New Delhi
Date: 29/05/2019



authentic
HEALTHCARE SERVICES PVT. LTD.

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E-mail : sandeep.jha@ahcspl.com
Website : www.ahcspl.com
CIN No. : U85100DL2009PTC186680

AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED on 31/03/2019

CIN U85100DL2009PTC186680

Particulars		Note No.	As at 31st March, 2019 INR	As at 31st March, 2018 INR
I.	Revenue from Operations	14	16,913,963.00	14,647,618.00
II.	Other Income	15	14,482.00	8,397.00
III.	Total Revenue		16,928,445.00	14,656,015.00
IV.	EXPENSES:			
	Employee benefits expenses	16	4,656,686.00	3,094,797.00
	Finance costs	17	-	-
	Depreciation & amortization expenses	18	92,685.00	145,543.00
	Other expenses	19	10,866,608.00	10,760,488.00
	Total Expenses		15,615,979.00	14,000,828.00
V.	Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)		1,312,466.00	655,187.00
VI.	Exceptional Items		-	-
VII.	Profit/(Loss) before extraordinary items and tax(V-VI)		1,312,466.00	655,187.00
VIII.	Extraordinary Items		-	-
IX.	Profit/(loss) before tax(VII-VIII)		1,312,466.00	655,187.00
X.	Tax Expense:			
	(1) Current tax		341,241.16	125,092.00
	(2) Deferred tax		7,840.00	(6,532.00)
XI.	Profit/(loss) for the period from continuing operations(IX-X)		963,384.84	536,627.00
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from discontinuing operations(XII-XIII)		-	-
XV.	Profit/(Loss) for the period		963,384.84	536,627.00
XVI.	Earning per equity share:			
	(1) Basic		1.17	0.65
	(2) Diluted		1.17	0.65

Note 20(a)&20(b): Significant Accounting Policies and Notes on Account forming integral part of this balance sheet


As per our audit report of even date attached herewith For & On Behalf of Board of Directors

FOR B MANNA & CO.

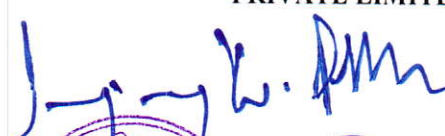
Chartered Accountants

FRN:0325326E

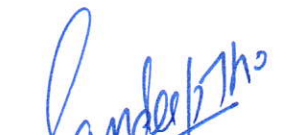
**AUTHENTIC HEALTHCARE SERVICES
PRIVATE LIMITED**


Biswanath Manna
(Proprietor)
M No.061940




Sanjay Kumar Pathak
Director
DIN:00912040




Sandeep Kumar Jha
Director
DIN:01982698

Place: New Delhi
Date: 29/05/2019

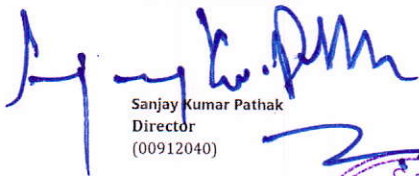
AUTHENTIC HEALTHCARE PVT. LTD.
CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2019

Particulars	FY 2018-19 Amount	FY 2017-18 Amount
Cash flows from operating activities		
Profit before taxation	1,312,466.00	655,187.00
Adjustments for:		
Depreciation	92,685.00	145,543.00
Interest income on refund	(14,482.00)	
Share Premium		
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	(2,189,363.00)	(3,911,782.00)
(Increase) / Decrease in Other Current Assets	(1,596,817.00)	(580,669.00)
Increase / (Decrease) in Trade Payables	3,530,387.00	2,442,760.00
Increase / (Decrease) in Short Term Provisions	154,192.00	(42,074.00)
Increase / (Decrease) in Other Current Liabilities	469,820.00	571,818.00
Cash generated from operations	<u>1,758,888.00</u>	<u>(719,217.00)</u>
Income taxes paid/ Adjustment	(333,203.16)	(171,059.00)
Net cash from operating activities	1,425,684.84	(890,276.00)
Cash flows from investing activities		
Purchase of property, plant and equipment	(82,368.00)	(45,000.00)
(Increase) / Decrease in Short Term Loans And Advances	(1,374,767.00)	(65,000.00)
Interest income on refund	14,482.00	
Net cash used in investing activities	(1,442,653.00)	(110,000.00)
Cash flows from financing activities		
Share Capital Issued	-	
Payment of short-term borrowings	229,979.00	1,689,325.00
Proceed of long-term borrowings	(16,013.00)	81,297.00
Net cash used in financing activities	213,966.00	1,770,622.00
Net increase in cash and cash equivalents	196,997.00	770,346.00
Cash and cash equivalents at beginning of period	260,164.00	335,400.00
Cash and cash equivalents at end of period	457,161.00	1,105,746.00

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

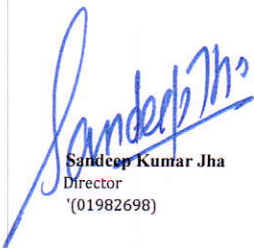
Signed in terms of our separate report of even date

For & on behalf of the Board

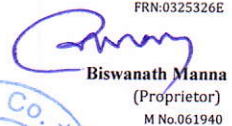

Sanjay Kumar Pathak
 Director
 (00912040)

Place: New Delhi
 Date: 29/05/2019




Sandeep Kumar Jha
 Director
 (01982698)

For & on behalf of
B MANNA & CO.
 Chartered Accountants
 FRN:0325326E


Biswanath Manna
 (Proprietor)
 M No.061940



AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET.

Note No.		As at 31st March, 2019 INR	As at 31st March, 2018 INR
	1.) SHARE CAPITAL		
	1.i.) Authorised Share Capital	Rs.	Rs.
	10,00,000 Equity Shares of Rs 10 each	10,00,000.00	10,00,000
	1.ii) Issued, subscribed & fully paid up:		
	8,20,260 Equity Shares of Rs 10 each	8,202,600.00	8,202,600
		Nos	Nos
	1.iii) During the year under reporting no shares allotted by the Company as fully paid up or partly paid up pursuant to contract(s) without payment being received in cash.		
		As at 31st March, 2019 INR	As at 31st March, 2018 INR
	1.iv) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.	No. of Shares	Values in Rs.
	Equity Shares at the beginning of the year	820,260	8,202,600
	Equity Bought back during the year	-	-
	Equity Shares allotted during the year	-	-
	Equity Shares at the end of the year	820,260	8,202,600
	1.v) Shares Holding Patterns in respect of each class of shares:	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares
	Reliable Data Services Limited	820,190	99.9
	Total	820,190	99.9
	1.vi) Shares held by Holding Companies	As at 31st March, 2019 INR	As at 31st March, 2018 INR
		No. of Shares Held	% of total shares
	Reliable Data Services Limited	820,190	99.9

1.vii) The Company has issued only one kind of equity share capital with equal voting rights to each shareholders.

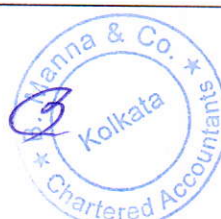
Note No.		As at 31st March, 2019 INR	As at 31st March, 2018 INR
	2 RESERVES & SURPLUS		
	i) Security Premium Account	3,079,462.00	3,079,462
	ii) Surplus/Deficit(-) I.e. Balance in Profit & Loss Account		
	Opening Balance in profit & loss account	1,873,323.00	1,386,847
	Add: Profit/(Loss) for the period	963,384.84	486,476
	Add: Excess IT Provision in AY 2017-18	8,038.00	-
	Sub Total:	2,844,745.84	1,873,323
	Grand Total	5,924,207.84	4,952,785

Note No.		As at 31st March, 2019 INR	As at 31st March, 2018 INR
	3 LONG TERM BORROWINGS		
	i) Unsecured:		
	Loans and Advances From related parties	644,673.00	660,686.00
	Total	644,673.00	660,686.00

Note No.		As at 31st March, 2019 INR	As at 31st March, 2018 INR
	4 SHORT TERM BORROWINGS		
	i) Unsecured:		
	Loans and Advances From related parties	1,919,304.00	1,689,325.00
	Total	1,919,304.00	1,689,325.00

Note No.		As at 31st March, 2019 INR	As at 31st March, 2018 INR
	5 TRADE PAYABLES		
	Trade Payables	18,726,783.00	15,196,396.00
	Total	18,726,783.00	15,196,396.00

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.



AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET.

Note No.		As at 31st March, 2019 INR	As at 31st March, 2018 INR
6	OTHER CURRENT LIABILITIES		
	GST Payable	201,672.00	83,018.00
	TDS Payable	23,504.00	63,448.00
	Other Expenses Payable	564,394.00	173,284.00
	Audit Fees payable	8,625.00	8,625.00
	Total	798,195.00	328,375
7	SHORT TERM PROVISIONS		
	Provisions for Others (specify nature)		
	Provision for Income tax 2016-17		125,092
	Provision for Income tax 2017-18	171,058.00	171,058
	Provision for Income tax 2018-19	341,241.16	
	Retainership Payable		61,957
	Total	512,299.00	358,107
9	DEFERRED TAX ASSETS (NET)		
	Net Deferred Tax Assets/(Liability) at the beginning of the year	153,613.00	151,266
	Less: Deferred Tax Liability for the year	7,840.00	-
	Add: Deferred Tax Assets for the year	-	2,347
	Net Deferred Tax Assets	145,773.00	153,613
10	TRADE RECEIVABLES		
	Outstanding for more than six months from the date they were due for payment:		
	a) Secured, considered good	-	-
	b) unsecured, considered good	5,688,710.97	6,901,186.47
	c) Doubtful.		-
	Outstanding for less than six months from the date they were due for payment:		
	a) Secured, considered good		-
	b) unsecured, considered good	7,191,912.35	3,790,074.00
	Total:	12,880,623.00	10,691,260
11	CASH AND CASH EQUIVALENTS		
	a) Balances with Banks	299,237.34	66,566.51
	b) Cash in hand	157,924.00	193,597.00
	Total	457,161.00	260,164
12	SHORT TERM LOANS AND ADVANCES		
	Trade Advance	565,643.00	
	Loans and advances to employees		
	Staff Advance Imprest	1,654,706.00	845,582.00
	Staff Advance	65,000.00	65,000.00
	Total	2,285,349.00	910,582.00
13	OTHER CURRENT ASSETS:		
	Security Deposits	53,000.00	53,000.00
	Research and Development Exp - Software Development	12,217,362.00	11,717,362.00
	Research and Development Exp - Marketing Research	7,713,898.00	6,681,097.00
	Recoverable From Bank of India	-	192,400.00
	Balance with Revenue Authorities:-		
	TDS Receivable 2018-19	511,508.00	-
	TDS Receivable 2017-18	252,483.00	252,483.00
	TDS Receivable 2016-17	-	255,092.00
	Total	20,748,251.00	19,151,434



AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT.

Note No.	14	REVENUE FROM OPERATIONS	As at 31st March, 2019 INR	As at 31st March, 2018 INR
		Sale of services	16,913,963	14,647,618
		Total:	16,913,963	14,647,618

Note No.	15	OTHER INCOME	31st March, 2019 INR	31st March, 2018 INR
		Interest Income		-
		Interest on Refund	14,482	-
		Misc Income		8,397
		Total:	14,482	8,397

Note No.	16	EMPLOYEE BENEFITS EXPENSES	As at 31st March, 2019	As at 31st March, 2018
		(a) Salaries	4,560,233	3,070,080
		(b) Staff welfare expenses	96,453	24,717
		Total:	4,656,686	3,094,797

Note No.	17	FINANCE COST	31st March, 2019 INR	31st March, 2018 INR
			-	-
		Total:	-	-

Note No.	18	DEPRECIATION & AMORTISATION	31st March, 2019 INR	31st March, 2018 INR
		Depreciation	92,685	145,543
		Total:	92,685	145,543

Note No.	19	OTHER EXPENSES:	31st March, 2019 INR	31st March, 2018 INR
		Auditors Remunerations	8,625	8,625
		Bank Charges	4,624	14,770
		Computer Expenses	224,188	122,717
		Travelling & Conveyance Expenses	1,727,955	895,690
		Insurance	11,819	10,881
		Legal & Professional Expenses	146,100	313,872
		Advertisement Noida	7,000	11,100
		Postage & courier expenses	53,607	8,880
		Printing & Stationery	83,229	31,619
		Rent Charges	621,555	670,252
		Communication Expenses	142,836	109,564
		Car Running And Maintenance	9,914	45,004
		Expenses on assignment	7,825,156	8,511,732
		Swatch Bharat Cess Exp.	-	5,782
		Total:	10,866,608	10,760,488



AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT.

Note No.	20(a) NOTES ON ACCOUNTS.	2018-19	2017-18	
20.A.I)	Contingent liabilities and commitments (to the extent not provided for)			
	(i) Contingent Liabilities			
	(a) Claims against the company not acknowledged as debt	Nil	Nil	
	(b) Guarantees	Nil	Nil	
	(c) Other money for which the company is contingently liable	Nil	Nil	
	(ii) Commitments			
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil	
	(b) Uncalled liability on shares and other investments partly paid	Nil	Nil	
	(c) Other commitments (specify nature)	Nil	Nil	
20.A.II)	PROPOSED DIVIDEND			
	Particulars			
20.A.III)	Dividends proposed to be distributed to equity shareholders	Nil	Nil	
	AUDITORS REMUNERATION			
	a. Audit Fees	5,750	5,750	
	b. Fees for taxation matters	2,875	2,875	
	Total	8,625	8,625	
IV)	Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013			
	a) CIF Value of Imports			
	i) Raw materials	Nil	Nil	
	ii) Components & Spare Parts	Nil	Nil	
	iii) Capital Goods	Nil	Nil	
	b) Expenditure in foreign Currency on account of royalty, know-how	Nil	Nil	
	c) Consumption of imported materials and spare parts and	Nil	Nil	
	d) Amount remitted during the year in foreign currency on	Nil	Nil	
	e) Earnings in Foreign Exchanges			
	I. Export of Goods calculated on FOB Basis	Nil	Nil	
	II. Royalty etc	Nil	Nil	
	III. Interest & Dividend	Nil	Nil	
	IV. Other Income	1,779,088.50	1,768,191.00	
20.B	Details of Related Parties:-			
	Name of Related Parties	Nature of Relation		
	Sandeep Kumar Jha	Director		
	Sanjay kumar Pathak			
	Reliable Data Services Ltd.	Holding Company		
	Authentic Developers Pvt Ltd	Subsidiary of Holding Company		
	Kandarp Management Service Pvt. Ltd.			
	Factoring Management Services Pvt. Ltd.			
	Ascent Keyboardlabs Technologies Pvt. Ltd.			
	Sharp Eagle Investigation Pvt. Ltd.			
20.C	Transaction during the Year with Related Parties:			
	Name of Related Parties	Nature of Transactions	2018-19	2017-18
	Sandeep Kumar Jha	Trade Advance Taken	-	81,297.00
	Sandeep Kumar Jha	Trade Advance Given	16,013.00	-
	Sharp Eagle Investigation Pvt. Ltd.	Trade Advance Taken	41,422.00	160,000.00
	Sharp Eagle Investigation Pvt. Ltd.	Trade Advance Given	515,000.00	-
	Authentic Developers Pvt Ltd	Service Received	562,963.00	562,252.00
	Factoring Management Services Pvt. Ltd.	Service Provided	-	2,430,000.00
	Ascent Keyboardlabs Technologies Pvt. Ltd.	Service Received	177,690.00	106,000.00
	Reliable Data Services Ltd.	Trade Advance Taken	90,000.00	2,357,425.00
		Trade Advance Given	-	830,000.00
		Service Received	1,834,780.00	1,336,211.00
		Service Received	6,039,919.00	4,287,838.00
	Total		9,277,787.00	12,151,023.00



NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT.

20.D Particulars of amount (payable)/receivable to/from related parties as at 31 March 2019

Name of Related Parties	Receivables/(payables)	2018-19	2017-18
Sandeep Kumar Jha	Payables	(644,673.00)	(660,686.00)
Ascent Keyboardlabs Technologies Pvt. Ltd.	Payables	(88,560.00)	(88,560.00)
Sharp Eagle Investigation Pvt. Ltd.	Payables	-	(160,000.00)
Sharp Eagle Investigation	Receivables	355,000.00	-
Sharp Eagle Investigation	Receivables	928,894.00	970,316.00
Authentic Developers Pvt Ltd	Payables	(848,611.00)	(487,460.00)
Kandarp Management Service	Payables	(6,381,489.00)	(5,298,088.00)
Reliable Data Services Ltd.	Payables	(11,355,123.00)	(10,850,911.00)
Net receivables/(payables)		(18,034,562.00)	(16,575,389.00)

20.E Software Research & Development: The Company spent aggregating to Rs. 122.17 Lacs on the development of Claims Management software till financial year 2018-19 and the Company spent aggregating to Rs. 77.14 Lacs on the Marketing Research till financial year 2018-19, exploring various emerging sector including overseas market.

20.F As per Accounting Standard-15, short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account.

VII) Previous year's figures:

Previous years figures have been regrouped / recast wherever necessary to make them comparable with the current year figures.

Note

No. **20(b) SIGNIFICANT ACCOUNTING POLICIES:**

i Basis of Preparation:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies, not stated otherwise, adopted in preparation of the financial statements are consistent with the Accounting Standards prescribed under the Act.

ii Use of Estimates:

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

iii Fixed Assets & Depreciations

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing cost and other directly attributable cost of bringing the assets to its working conditions for intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance are charged to the statement of profit and loss for the period during which such expenditure incurred. Depreciation on tangible fixed assets is provided on written down value basis as per the useful life specified in Schedule II of the Companies Act, 2013.

iv Investments: No quoted or unquoted investments are held at the reporting date.

v Valuation of Inventories: The Company is rendering services and it does not require any inventories, accordingly, there is no inventory as on the balance sheet date, question of valuation does not arise.

vi Revenue Recognition:

Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable

vii Employee Benefits:

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognised as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered.

viii Borrowing Cost:

Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.



NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT.

ix **Taxation:**

Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 enacted in India. Deferred Income Tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier year. Deferred tax is measured using the tax rate and the tax law enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing difference. deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

x **Provision, Contingent Liabilities and Contingent Assets:**

Provision, Contingent Liabilities and Contingent Assets: A provision is recognized when the company has a present obligation as a result of past event and is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statement. A contingent assets is neither recognized nor disclosed in the financial statements.

xi **Earning per Share:**

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period diluted earning per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

xii **Foreign Currency Transaction:**

The Company doesn't have any foreign Currency Transactions during the period under reporting.

FOR B MANNA & CO.

Chartered Accountants

FRN:0325326E



Biswanath Manna


(Proprietor)

M No.061940

Place: New Delhi

Date: 29/05/2019

AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED



Sanjay Kumar Pathak

Director

DIN:00912040



Sandeep Kumar Jha

Director

DIN:01982698



Note No. 8

Authentic Healthcare Services Pvt. Ltd

CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS

Description	Gross Block			Depreciations			Net Block		
	As at 01-04-2018	Additions/ Adjustment	Deductions/ Adjustments	As at 31-03-2019	As at 01-04-2018	For the Year	Deductions/ Adjustment	As at 31-03-2019	As at 31-03-2018
Office Equipment	617,991	35,462	-	653,453	569,860	29,003	-	54,590	48,131
Furniture and Fixture	65,765	-	-	65,765	49,035	4,331	-	12,399	16,730
Computer	450,404	46,906	-	497,310	403,576	25,139	-	68,595	46,828
Car	894,574	-	-	894,574	785,043	34,211	-	75,320	109,531
TOTAL:-	2,028,734	82,368	-	2,111,102	1,807,513	92,685	-	210,904	221,221

Previous year balances



AUTHENTIC HEALTHCARE SERVICES PVT. LTD

Particulars of Depreciations Allowable under the Income Tax Act in respect of each class/ description of Assets

Particulars	WDV As at 01/04/2018	Particulars of Depreciations/(deductions) during the year				Adjustments on a/c of Vat/ excise	Date of additions/ deduction	Total	Depreciations			WDV As at 31/03/2019
		>180 days	<180 days	Deduction					Rate%	>180 days	<180 days	
Office Equipment	239,812	35,462.00	-	-	-	-	-	275,274	15.00%	41,291	-	233,983
Furniture and Fixture	33,276	-	-	-	-	-	-	33,276	10.00%	3,328	-	29,948
Computer	46,311	-	46,906.00	-	-	-	-	93,217	40.00%	18,524	9,381	65,311
Car	337,389	-	-	-	-	-	-	337,389	15.00%	50,608	-	286,781
TOTAL	656,788	35,462	46,906					739,156		113,751	9,381	616,023

Deferred Tax

As Per Company Act	92,685
As Per Income Tax Act	123,133
	(30,448)
Deferred Tax Assets	(7,840)

